



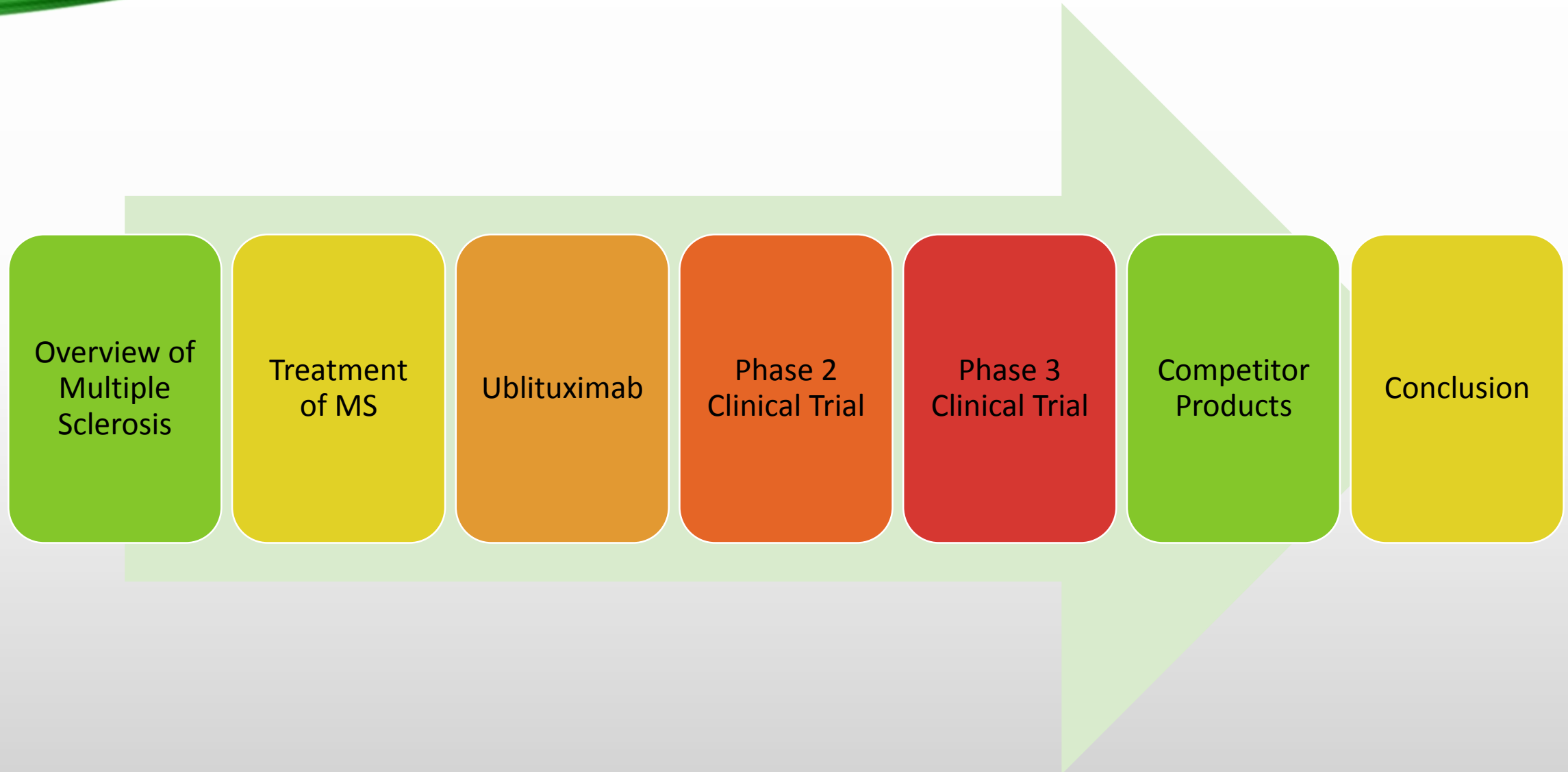
Ublituximab for Multiple Sclerosis

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TABLE OF CONTENTS



MULTIPLE SCLEROSIS

Multiple sclerosis (MS) is a debilitating autoimmune disease in which the immune system attacks the central nervous system

This abnormal attack on the brain, spinal cord, and optic nerve leads to various physical and mental symptoms, such as loss of vision, difficulty coordinating movements, and difficulty speaking

MULTIPLE SCLEROSIS

VILLA MEDICA
CLINIC FOR REGENERATIVE MEDICINE
GERMANY SINCE 1978

Multiple Sclerosis (MS) is a chronic condition that involves an immune system attack against the central nervous system, specifically the brain, spinal cord, and optic nerve at the back of the eye.

NERVE AFFECTED BY MS

- Brain
- Optic Nerve
- Spinal Cord

VISION

- Involuntary Eye Movement
- Vision Loss
- Abnormal Eye Alignment
- Double Vision

CENTRAL NERVOUS SYSTEM

- Fatigue
- Cognitive Impairment
- Depression
- Unstable Mood
- Hearing Loss

THROAT AND SPEECH

- Slurring
- Stuttering
- Difficulty Swallowing

MUSCULAR SYSTEM

- Muscle Atrophy
- Muscle Spasms
- Lack of Muscle Coordination

SENSORY SYSTEM

- Heightened Pain
- Reduced Sense of Touch
- Constant Sense of Tingling and Burning

DIGESTION

- Incontinence
- Diarrhea

PORTRAIT OF PATIENT

EPIDEMIOLOGY

MS is most common in North America and Europe

- Prevalence of MS is 0.1-0.2% of the population (200 out of 100k people)
- Incidence of MS is 5-6 per 100k

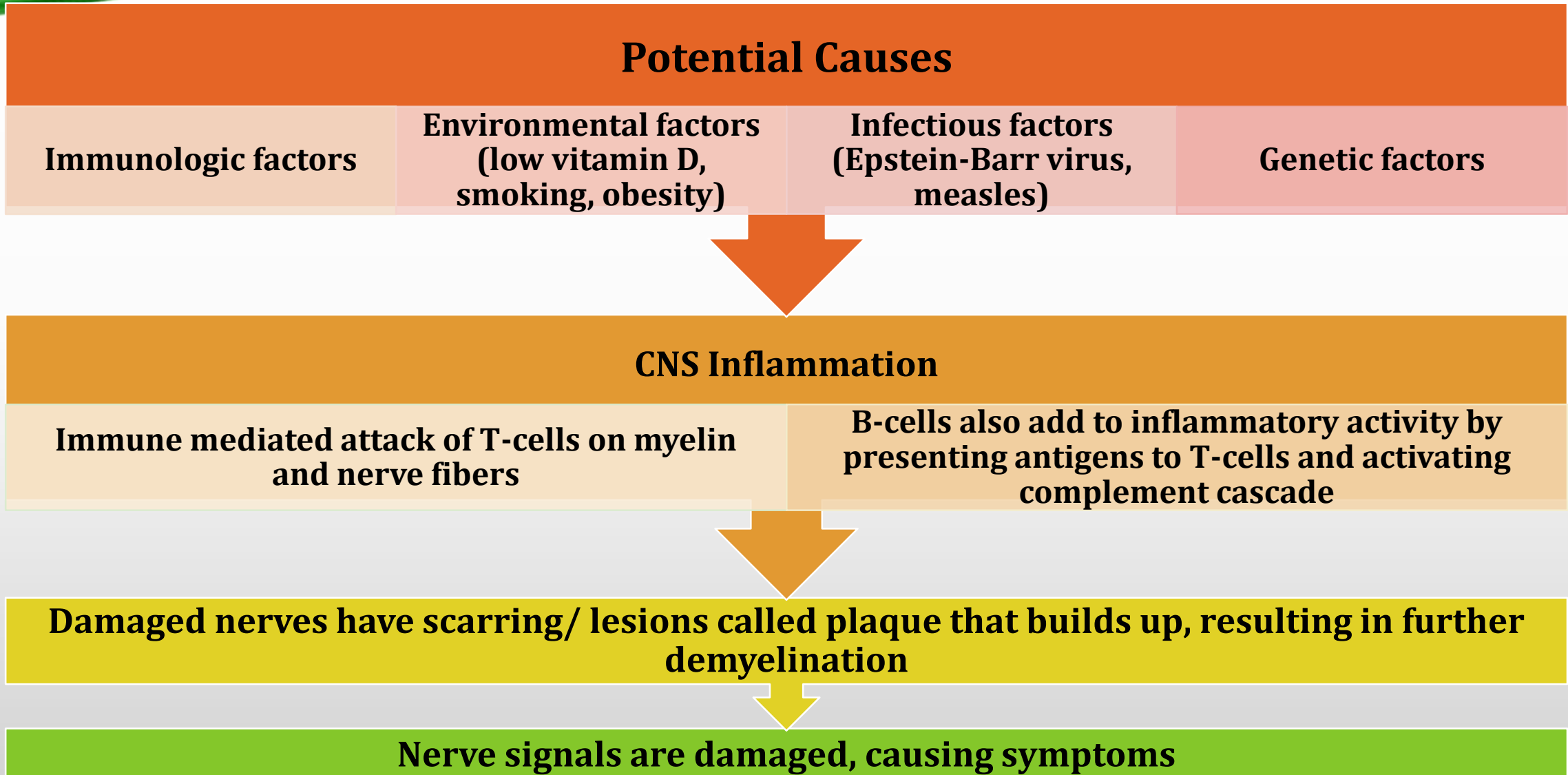
Seen 2-3x more in women than men

Clinically, MS commonly appears in patients between the ages of 15-45 y/o, however can be seen earlier or later in life

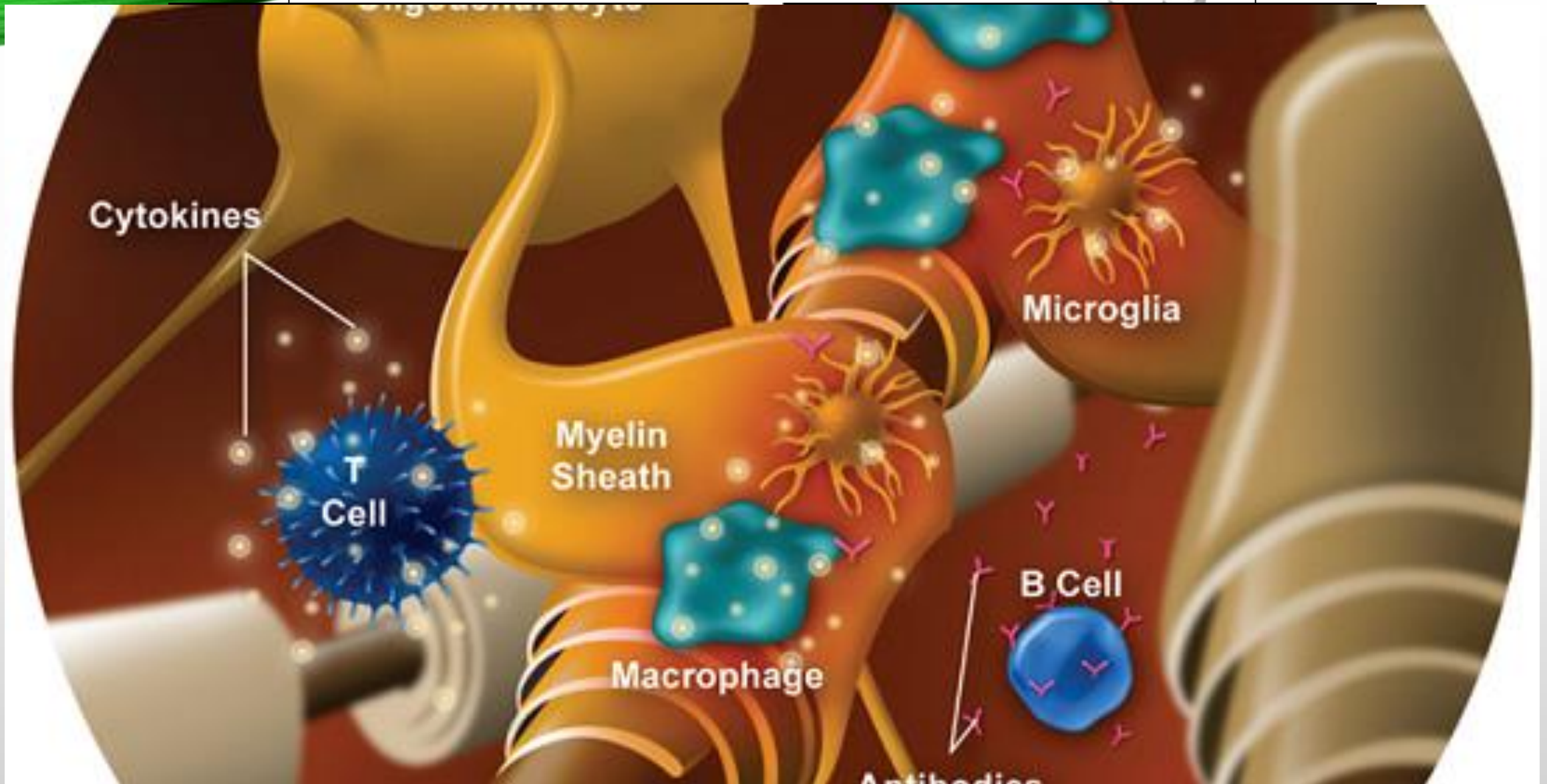
Patients have a reduced life expectancy by 6-7 years



PATHOPHYSIOLOGY



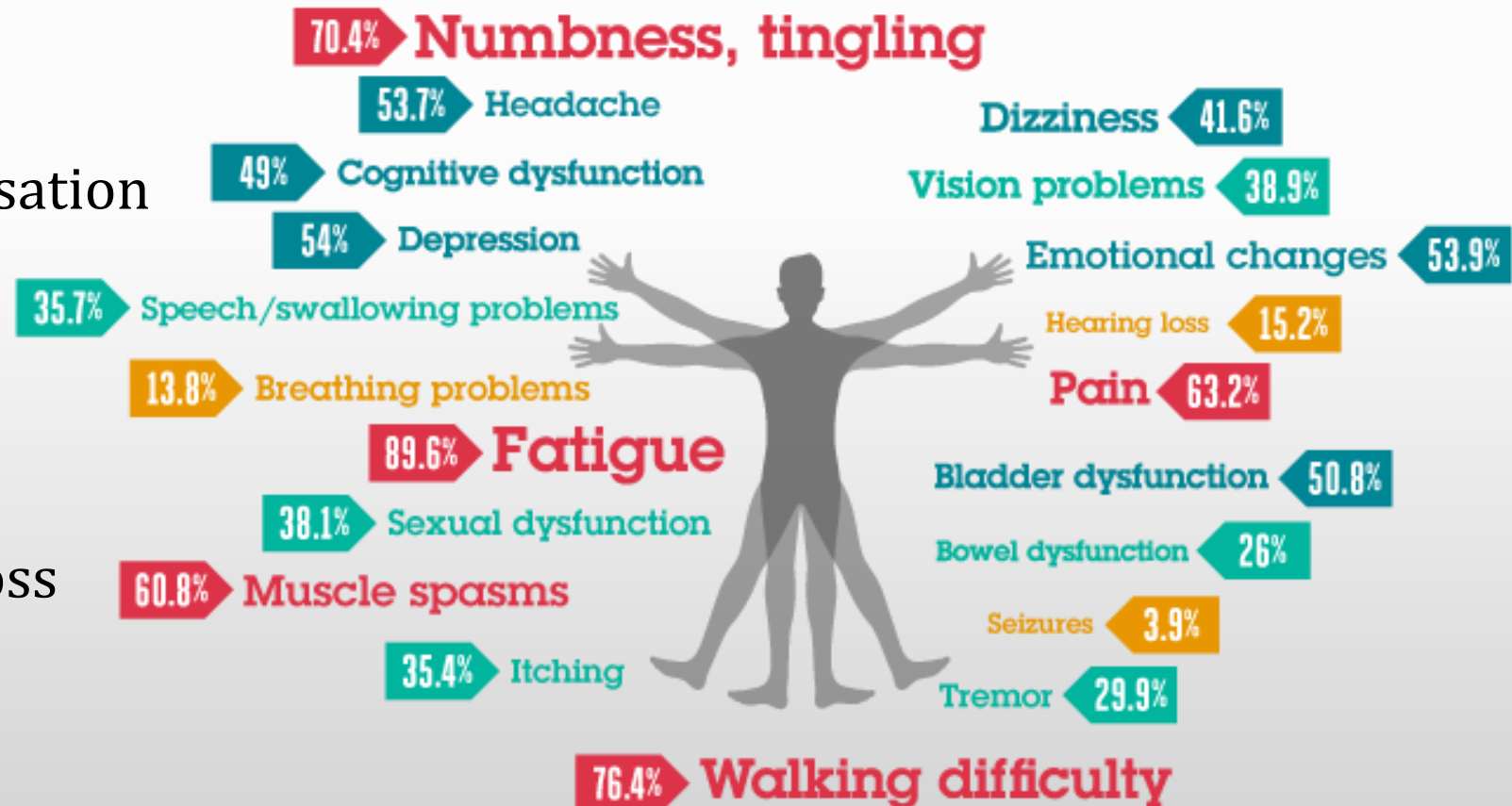
PATHOPHYSIOLOGY



CLINICAL PRESENTATION

- Symptoms of MS may develop over time and can range from mild to severe. Examples of symptoms include:

- Fatigue
- Numbness, tingling sensation
- Chronic pain
- Difficulty walking
- Muscles stiffness
- Difficulty coordinating
- Vision impairment or loss
- Clinical depression
- Speech difficulty
- Tremor



DIAGNOSIS

- Diagnosis of MS is not based solely off of symptoms, as a physician must find evidence of damage (lesions) in the brain, spinal cord, or optic nerve using MRI and rule out any other potential causes
- The McDonald Criteria is a tool used often in conjunction with other various tests to help with the diagnostic process

Number of Clinical Attacks/ Exacerbations	Number of Lesions With Objective Clinical Evidence	Additional Data needed for a Diagnosis of MS
≥ 2 clinical attacks	≥ 2	None*
	1	None*
	1	Dissemination in space demonstrated by an additional clinical attack implicating a different CNS site or by MRI
1 clinical attack	≥ 2	Dissemination in time demonstrated by an additional clinical attack or by MRI OR demonstration of CSF-specific oligoclonal bands
	1	All of the above

*No additional tests are required to demonstrate dissemination in space and time. However, unless MRI is not possible, brain MRI should be obtained in all patients in whom the diagnosis of multiple sclerosis is being considered.

TYPES OF MS

Clinically Isolated Syndrome (CIS)

- An episode of symptoms, caused by inflammation and demyelination of the CNS, that lasts for at least 24 hours
- May or may not lead to a future diagnosis of MS depending on the formation of lesions

Relapsing-Remitting MS (RRMS)

- Most common form of MS, 85% of patients
- Patient has chronic attacks, followed by periods of remission and worsening symptoms over time

Secondary Progressive MS (SPMS)

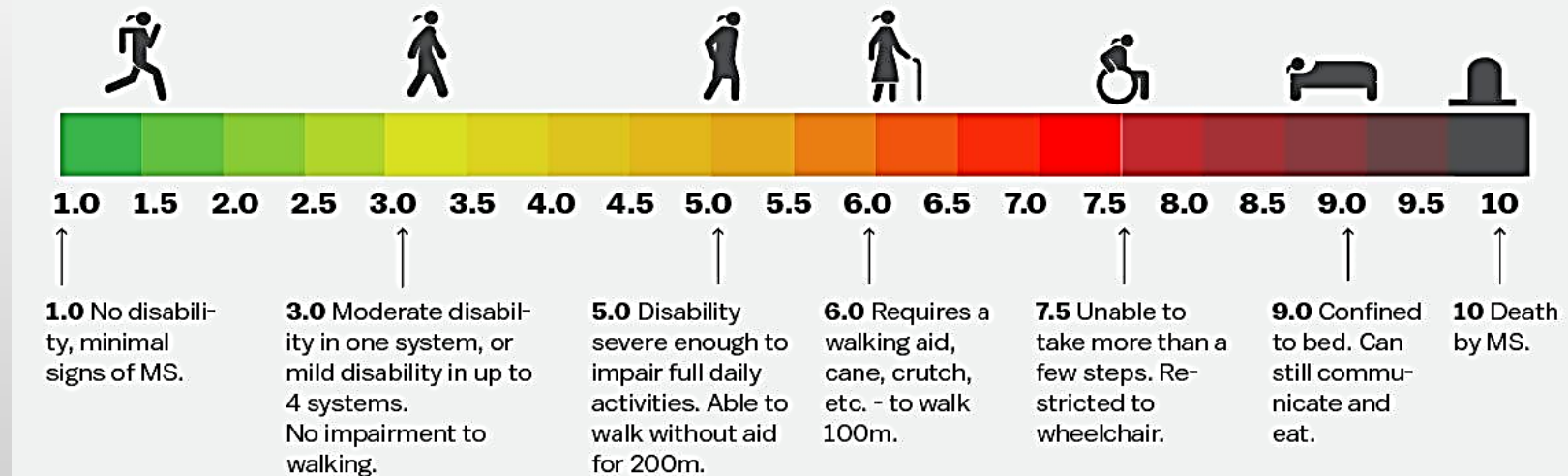
- Initially begins as RRMS, however, over time a progressive worsening of symptoms and neurologic function occur

Primary Progressive MS (PPMS)

- From the onset of symptoms, patient become progressively worse and has a continuous decline of neurologic function

SCORING

- The two most common scoring assessments used are:
 - **Functional Systems Scores (FSS):**
 - Provides score in certain functional areas
 - Pyramidal functions
 - Cerebellar functions
 - Brainstem functions
 - Sensory function
 - Bowel and bladder function
 - Visual function
 - Cerebral functions
 - **Expanded Disability Status Scale (EDSS)**
 - Provides the patient's ambulation/level of disability score
- Both the FSS and EDSS are scored based off of physician examination and judgement



TREATMENT OF MS

Preventative
Treatment for
MS Attacks

- Corticosteroids
- Plasmapheresis

Treatment for
Primary-
Progressive
MS (prevent
or reduce
progression)

- Ocrelizumab (Ocrevus®)

Treatment for
Relapsing-
Remitting MS
(prevent or
reduce
progression)

- Beta interferons*
 - Glatiramer acetate (Copaxone®)
 - Dimethyl fumarate (Tecfidera®)*
 - Fingolimod (Gilenya®)*
 - Teriflunomide (Aubagio®)*
 - Natalizumab (Tysabri®)
 - Alemtuzumab (Lemtrada®)
 - Ocrelizumab (Ocrevus®)
 - Mitoxantrone
 - Azathioprine (Azasan®)* → off-label
 - Ofatumumab (Arzerra®) → off-label
- *First-line treatment

Non-Pharm Therapy:

- Physical Therapy
- Stress management

Additional Symptomatic
Treatment Medications:

- Muscle relaxants
- Bladder control meds
- Erectile dysfunction meds
- Antidepressants

TREATMENT OF MS

Guideline: 2018 American Academy of Neurology- Disease Modifying Therapies for Adults With Multiple Sclerosis

Clinical question 1: In people with RRMS, are DMTs superior to placebo or other DMTs as measured by ARR?

The efficacy of DMTs for preventing relapses was assessed in most trials by measuring the proportion of people with MS with relapses compared with placebo over 2 years. Annualized relapse rates were derived from this information. Results are reported by medication (medications alphabetized).

Alemtuzumab

One Class I study^{a33} and 1 Class II study^{a34} (Class II owing to unclear allocation concealment) evaluated the proportion of people with RRMS with at least 1 relapse at 2 years with alemtuzumab treatment compared with interferon beta-1a subcutaneously 3 times per week. Meta-analysis of data from 914 participants revealed a risk ratio (RR) of 0.43 (95% CI, 0.29–0.61), favoring alemtuzumab. Meta-analysis of data from the same 2 studies revealed a raw mean difference (RMD) in the ARR of 0.26 (95% CI, 0.22–0.29), favoring alemtuzumab.

Conclusions

For individuals with RRMS, alemtuzumab is more effective than interferon beta-1a subcutaneously 3 times per week in reducing the risk of relapse at 2 years (high confidence in the evidence, 1 Class I study, 1 Class II study; confidence upgraded owing to magnitude of effect). For individuals with RRMS, alemtuzumab is more effective than interferon beta-1a subcutaneously 3 times per week in reducing the ARR (high confidence in the evidence, 1 Class I study, 1 Class II study; confidence upgraded owing to magnitude of effect).

Clinical question (i.e. Is DMT superior to placebo or other DMT as measured by ARR?)

Evidence-based data for specific drug

Guideline recommendation for the specific drug

TREATMENT OF MS

Pharmacological Treatment Recommendations

Disease Modifying Therapy (DMT) for Patients with RRMS	Evidence
Alemtuzumab	<ul style="list-style-type: none">• More effective than interferon beta-1a in reducing risk of relapse and reducing the annualized relapse rate (ARR)• Possibly more effective than interferon beta-1a 44 micrograms subcutaneous 3 times per week in decreasing the volume of T2 lesions from baseline to 2 years (moderate evidence)• More effective in reducing the risk of disability progression over 2 years
Cladribine	<ul style="list-style-type: none">• For individuals with RRMS, cladribine is more effective than placebo in reducing the ARR
Daclizumab High-yield Process	<ul style="list-style-type: none">• Daclizumab HYP is more effective than placebo in decreasing the risk of at least 1 relapse at 1 year• More effective than placebo in preventing new or newly enlarging T2 lesions at 1 year• More effective than placebo in decreasing the risk of disability progression at 1 year

TREATMENT OF MS

Disease Modifying Therapy (DMT) for Patients with RRMS	Evidence
Dimethyl Fumarate	<ul style="list-style-type: none">• More effective than placebo in decreasing the risk of at least 1 relapse at 2 years• More effective than placebo in decreasing the number of new or enlarging T2 lesions at 2 years• More effective than placebo in decreasing the risk of disability progression over 2 years
Fingolimod	<ul style="list-style-type: none">• More effective than placebo in reducing the risk of relapse over 2 years• More effective than placebo in reducing the risk of new or enlarging T2 lesions at 2 years• More effective than placebo in reducing the risk of disability progression over 2 years
Glatiramer Acetate	<ul style="list-style-type: none">• More effective than placebo in reducing the ARR• More effective than placebo in decreasing the number of new or enlarging T2 lesions at 2 years
Interferon Beta-1a IM Weekly/ Interferon Beta-1b Subcutaneous Alternate Day	<ul style="list-style-type: none">• More effective than placebo in reducing the risk of relapse over 24 months

TREATMENT OF MS

Disease Modifying Therapy (DMT) for Patients with RRMS	Evidence
Mitoxantrone	<ul style="list-style-type: none">• More effective than placebo in decreasing the risk of relapse at 2 years• More effective than placebo in decreasing the number of new lesions on T2 at 2 years• More effective than placebo in decreasing the risk of disability progression at 2 years
Natalizumab	<ul style="list-style-type: none">• More effective than placebo in reducing the risk of relapse at 2 years and reducing the ARR• More effective than placebo in reducing the risk of at least 1 new or enlarging T2 lesion at 1 year and in reducing the MRI T2 lesion load at 2 years• More effective than placebo in decreasing the risk of disability progression at 2 years

TREATMENT OF MS

Disease Modifying Therapy (DMT) for Patients with RRMS	Evidence
Ocrelizumab	<ul style="list-style-type: none">• More effective than interferon beta-1a 44 micrograms subcutaneous 3 times per week in reducing the ARR• More effective than interferon beta-1a 44 micrograms subcutaneous 3 times per week in decreasing the proportion of individuals with new or newly enlarged lesions on T2 MRI• Also more effective in decreasing the risk of in-study disease progression over 2 years
Pegylated Interferon	<ul style="list-style-type: none">• Is more effective than placebo in reducing the risk of relapse and the ARR at 1 year• More effective than placebo in reducing the number of new or newly enlarging T2 lesions at 1 year• More effective decreasing the risk of disability progression at 1 year

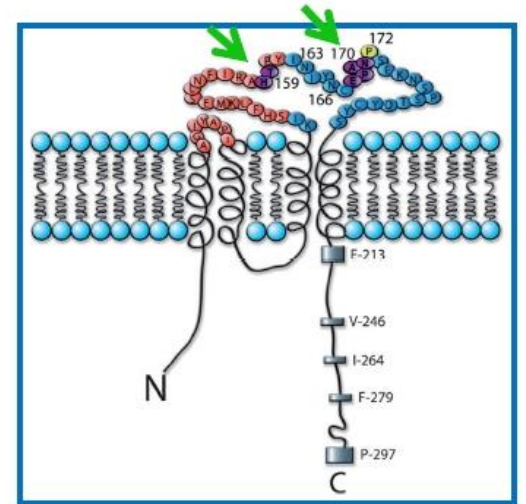
UBLITUXIMAB

TG Therapeutics pipeline product (TG-1101)

- Anti-CD20 monoclonal antibody
- Developed for:
 - Non-Hodgkin's lymphoma, chronic lymphocytic lymphoma (currently in phase 3 development)
 - Multiple sclerosis (phase 3 development)

Ublituximab: A Novel Glycoengineered Anti-CD20 mAb

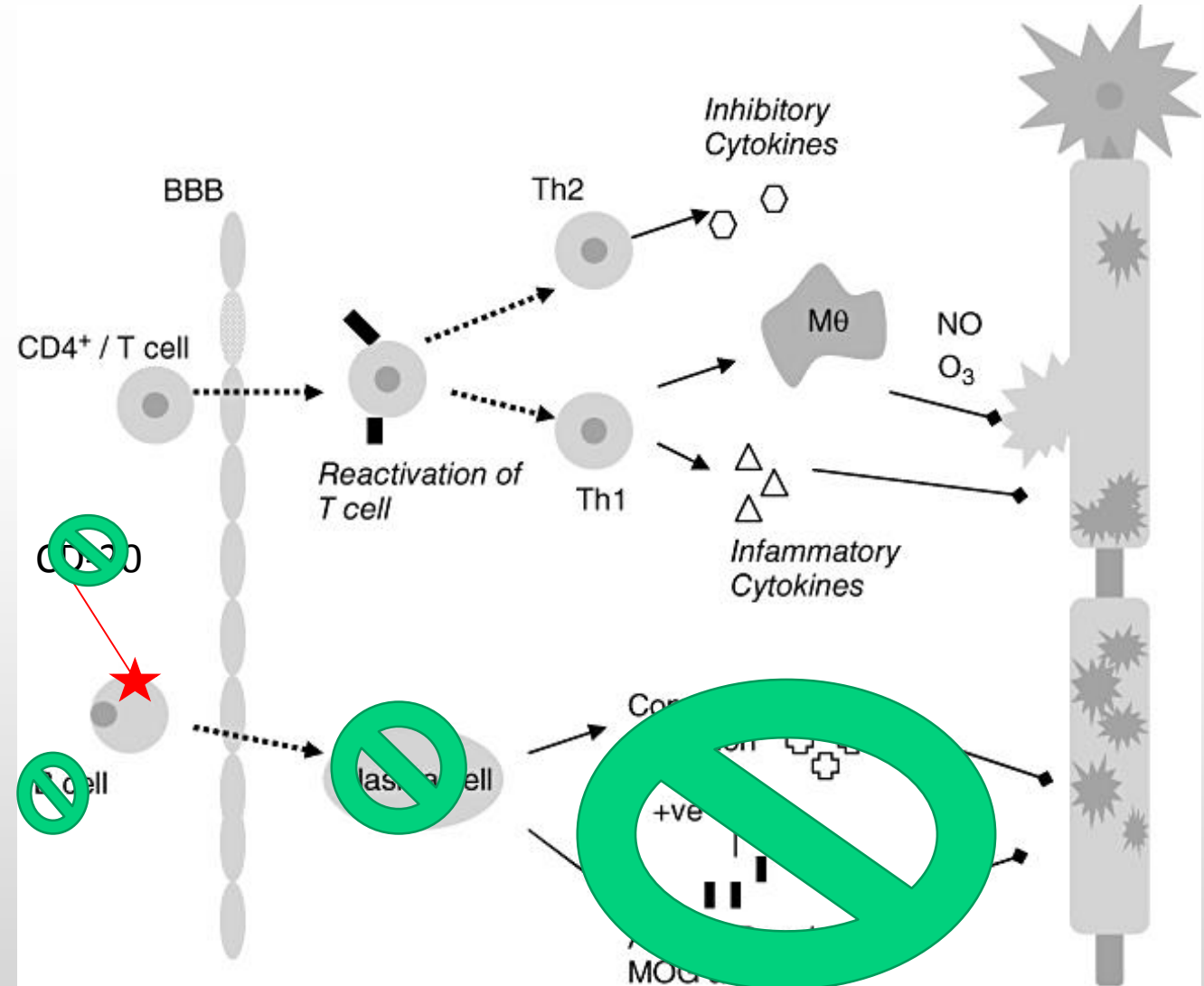
- Unique protein sequence
- Type 1 Chimeric IgG1 mAb
- Potential advantages over current standard of care:
 - Glycoengineered for significantly enhanced ADCC
 - Activity in “low” CD20 expressing cell lines, a characteristic of rituximab resistance
 - Binds to a novel epitope on CD20




	Preclinical	Phase I	Phase II	Phase III
Ublituximab: Anti-CD20 mAb				
High-Risk CLL <i>Ublituximab + Ibrutinib</i>				GENUINE
Multiple Sclerosis <i>Ublituximab Single Agent</i>				ULTIMATE

UBLITUXIMAB

- Potential MOA in MS:
 - CD-20 is a protein expressed on all B-cells and increases in concentration as the B-cell matures
 - By targeting cells with the CD-20 protein, ublituximab could potentially eliminate B-cells, resulting in decreased CNS inflammation





Final MRI Results At 6 Months From A Phase 2 Multicenter Study Of Ublituximab, A Novel Glycoengineered Anti-CD20 Monoclonal Antibody(mAb), In Patients With Relapsing Forms Of Multiple Sclerosis (RMS), Demonstrates Complete Elimination Of Gd-Enhancing Lesions

Poster session presented at: 70th Annual Conference of the American Academy of Neurology, on April 24th, 2018 in Los Angeles, CA

Inglese M, Petracca M, Coccozza S, Wray S, Racke M, Shubin R, Twyman C, Eubanks JL, Mok K, Weiss M, Fox E, Neurology and Radiology Icahn School of Medicine at Mt. Sinai Medical Center, Hope Neurology, The Ohio State University Medical Center, Wexner Medical Center, 4SC3 Research Group, Associates in Neurology, TG Therapeutics, Inc., Central Texas Neurology Consultants

PHASE 2 STUDY

Trial Design

- 52 week, phase 2, randomized, placebo-controlled, multi-centered study
- 48 patients randomized in 3:1 ratio to ublituximab or placebo
- Patients enrolled into Cohorts 1-6
- Patients un-blinded on study day 28
- NCT number: NCT02738775
- Current status: active, not recruiting
- Estimated study completion date: February 2019

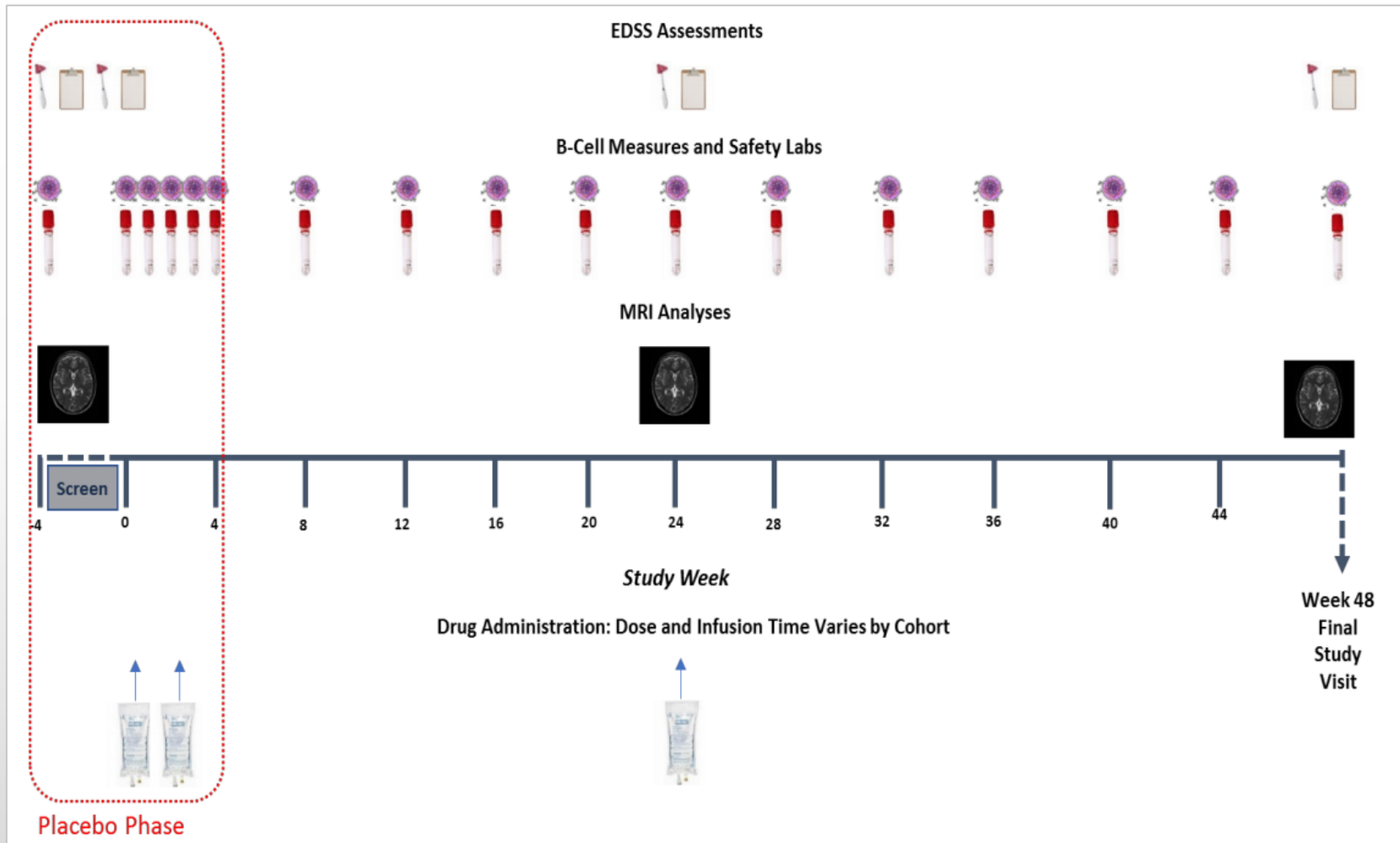
Treatment group

- IV ublituximab (dose and infusion rates changed for each cohort at day 15 and week 24)

Control group

- IV placebo (infusion rates changed for each cohort at day 15 and week 24)

PHASE 2 STUDY



PHASE 2 STUDY

Cohort	Randomization	Treatment Period		
	Subjects and treatment	Day 1/ Infusion time	Day 15/ Infusion time	Week 24/ Infusion time
1	Placebo (n=2)	Placebo / 4h	Placebo / 3h	-
	UTX (n=6)	150 mg / 4h	450 mg / 3h	450 mg / 1.5h
2	Placebo (n=2)	Placebo / 4h	Placebo / 1.5h	-
	UTX (n=6)	150 mg / 4h	450 mg / 1.5h	450 mg / 1h
3	Placebo (n=2)	Placebo / 4h	Placebo / 1h	-
	UTX (n=6)	150 mg / 4h	450 mg / 1h	600 mg / 1h
4	Placebo (n=2)	Placebo / 3h	Placebo / 1h	-
	UTX (n=6)	150 mg / 3h	600 mg / 1h	600 mg / 1h
5	Placebo (n=2)	Placebo / 2h	Placebo / 1h	-
	UTX (n=6)	150 mg / 2h	600 mg / 1h	600 mg / 1h
6	Placebo (n=2)	Placebo / 1h	Placebo / 1h	-
	UTX (n=6)	150 mg / 1h	600 mg / 1h	600 mg / 1h

PHASE 2 STUDY

Inclusion criteria:

- Diagnosis of relapsing-remitting MS (as per 2010 McDonald Criteria)
- One of the following:
 - One confirmed MS relapse in the past year
 - 2 relapses in the past two years
 - At least one active Gd-enhancing T1 lesion at the screening MRI

Endpoints

- Primary endpoint: Responder's Rate defined as percent of subjects with $\geq 95\%$ reduction in peripheral CD19+ B-cells within 2 weeks after the second infusion (day 15)
- Additional clinical and radiological measures of efficacy
- Safety and efficacy at week 24 of the 48 week study reported in all cohorts

PHASE 2 STUDY

Baseline Characteristics

Baseline Demographics				
Cohort	Subjects and treatment	Age (Years) ¹	Gender (% Female)	Disease Duration (Years) ^{1,2}
1	Placebo (n=2)	39±14	50%	15.5±20.4
	UTX (n=6)	43±12	67%	7.1±7.3
2	Placebo (n=2)	44±1	0%	0.9±1.2
	UTX (n=6)	33±10	100	5.3±6.4
3	Placebo (n=2)	38±7	50%	11.5±7.5
	UTX (n=6)	40±11	67%	13.4±10.0
4	Placebo (n=2)	31±1	67%	6.8±7.7
	UTX (n=6)	39±12	50%	0.20±0.10
5	Placebo (n=2)	36±12	100%	15.4±9.6
	UTX (n=6)	46±1	100%	6.3±5.6
6	Placebo (n=2)	28±1	50%	5.7±2.5
	UTX (n=6)	40±8	33%	8.5±8.4
Total	N=48	40±10	65%	8.0±8.1

¹ Mean ± Standard Deviation
² Distribution of time from diagnosis: 22 subjects (46%) were less than 5 years, 10 (21%) were 5-10 years, and 16 (33%) were greater than 10 years

PHASE 2 STUDY

Baseline Characteristics

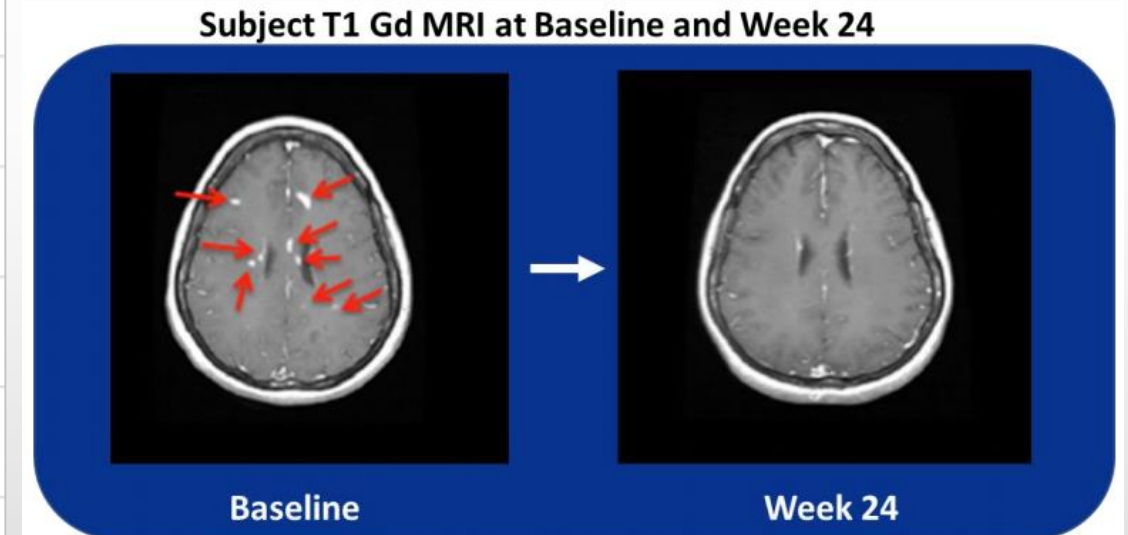
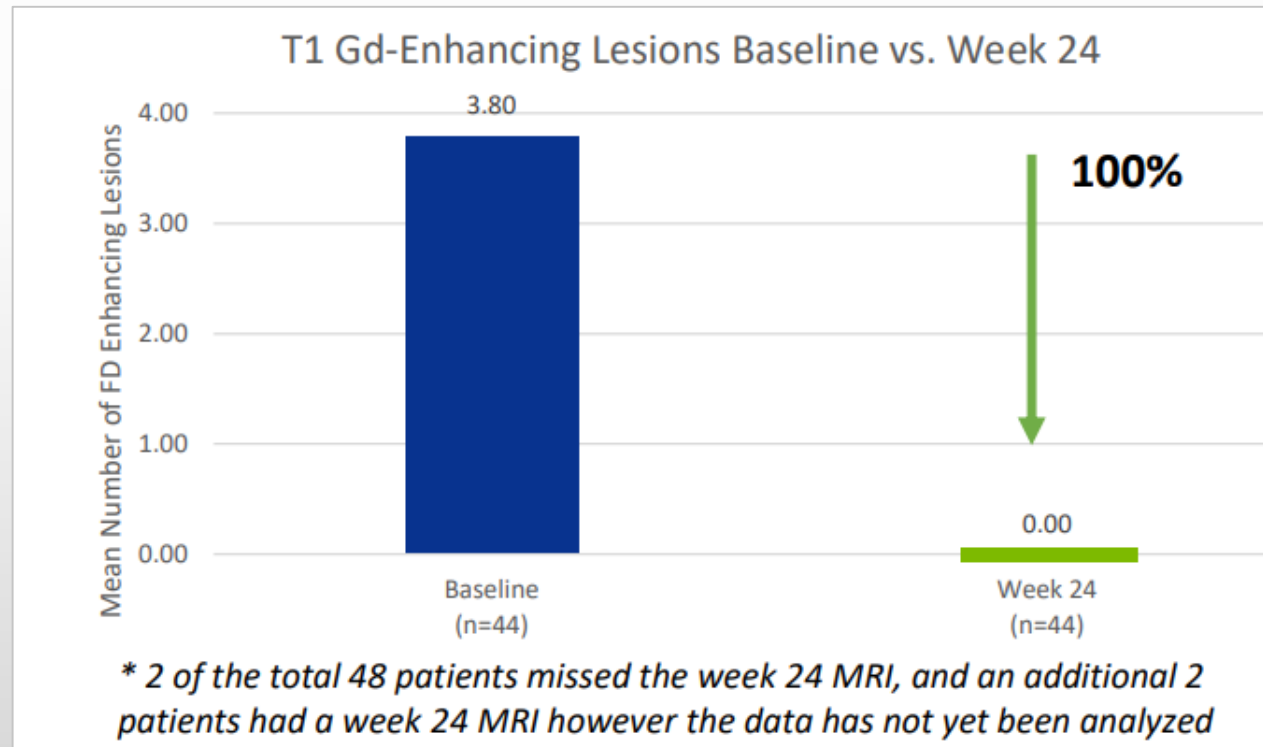
Baseline T1 Gd –Enhancing Lesions	
Number of Gd enhancing lesions	Number of Subjects N=48 (%)
0	30 (63%)
1	1 (2%)
2	1 (2%)
3	4 (8%)
≥4	12 (25%)

- ❖ 17 subjects (35%) presented with ≥2 Gd-enhancing lesions at baseline
- ❖ Mean number of T1-Gd lesions at baseline was 3.48 ± 7.66 (N=48)
- ❖ Mean T2 lesion volume at baseline was 14.87 ± 20.45 cm³

PHASE 2 STUDY RESULTS

T1 Gd-Enhancing Lesions

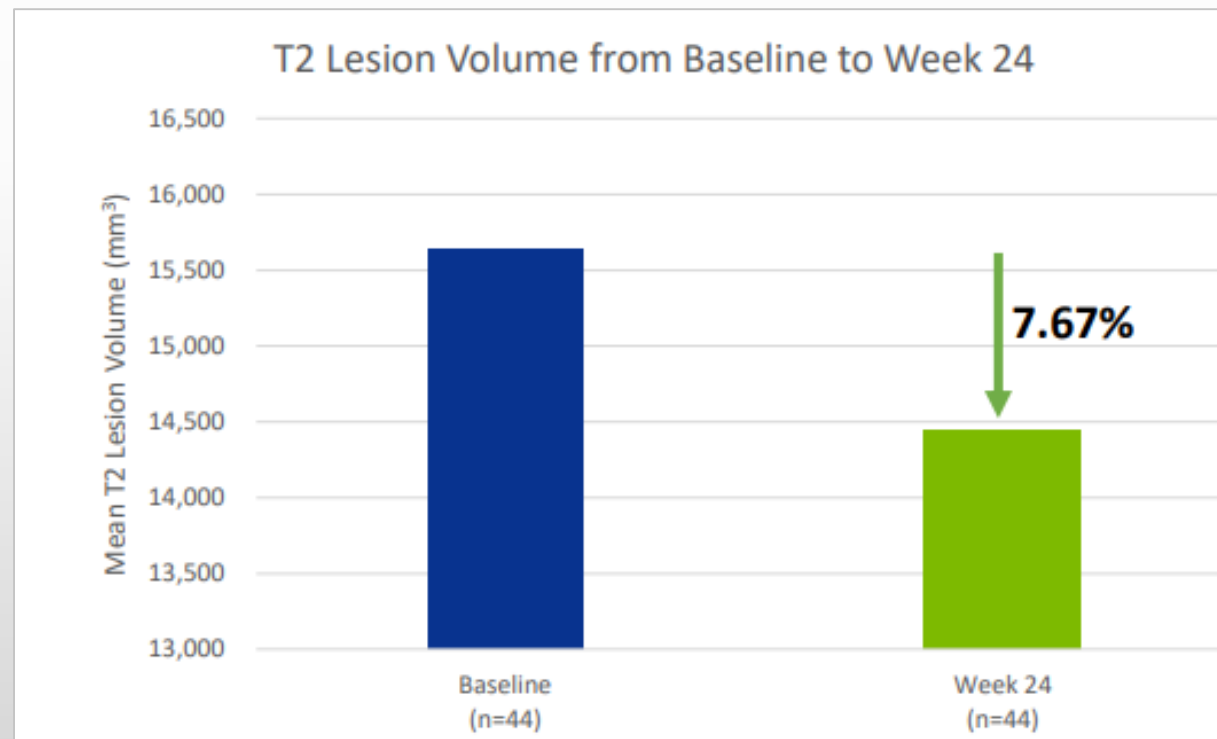
- No T1 Gd-enhancing lesions detected in any subjects at week 24 ($p=0.003$)



PHASE 2 STUDY RESULTS

T2 Lesion Volume

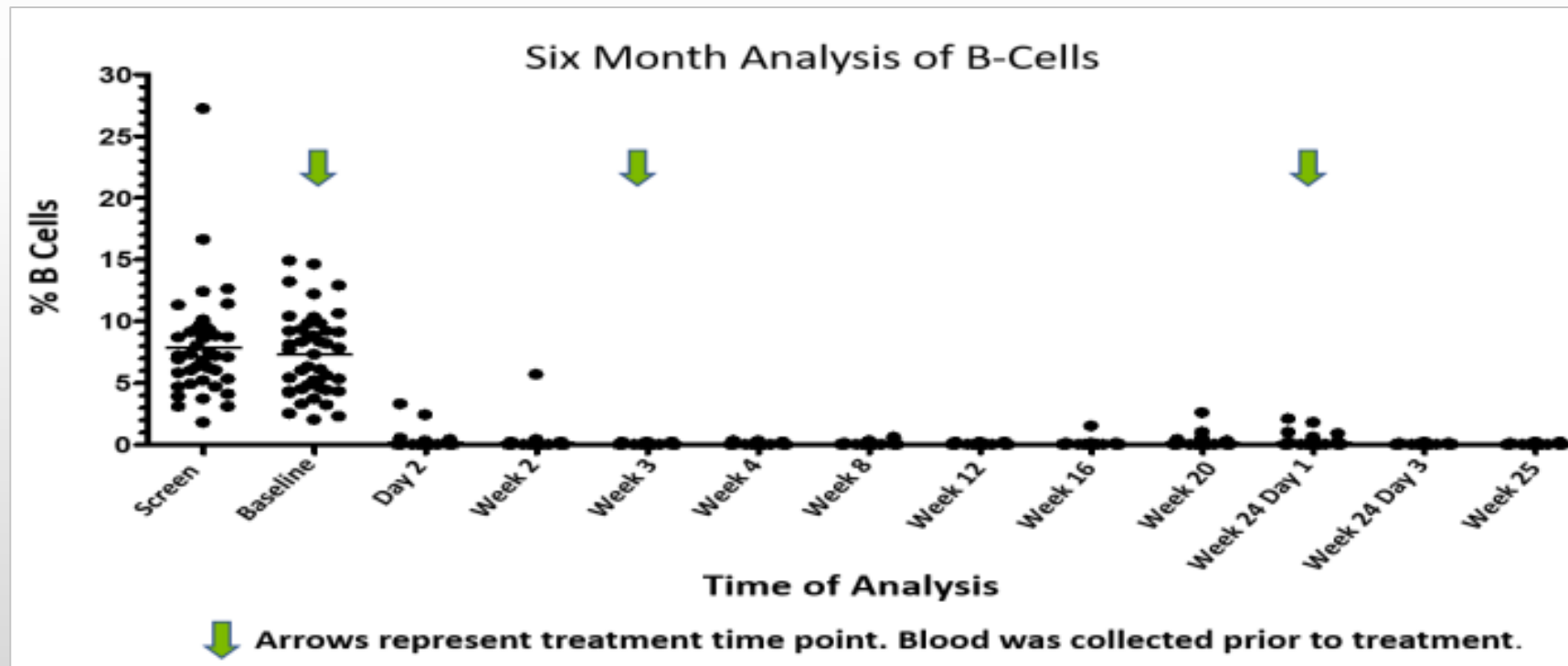
- There was a decrease of 7.67% ($p=0.004$) in T2 lesion volume at week 24 compared to baseline



PHASE 2 STUDY RESULTS

B-Cell Depletion

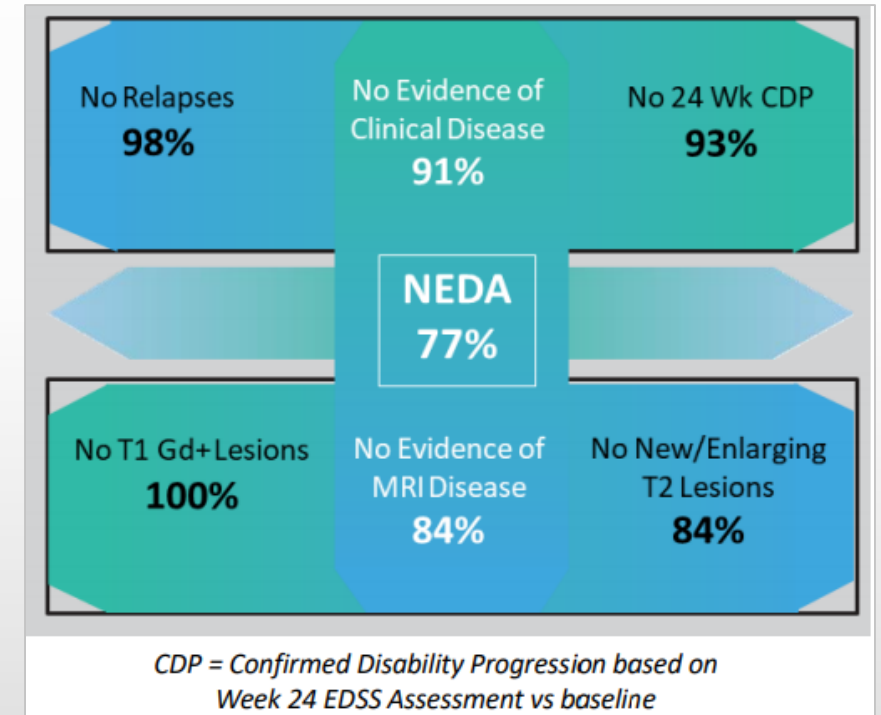
- At week 4, median 99% B-cell depletion was observed and maintained at week 24 (n=44)



PHASE 2 STUDY RESULTS

Annualized Relapse Rate (ARR)

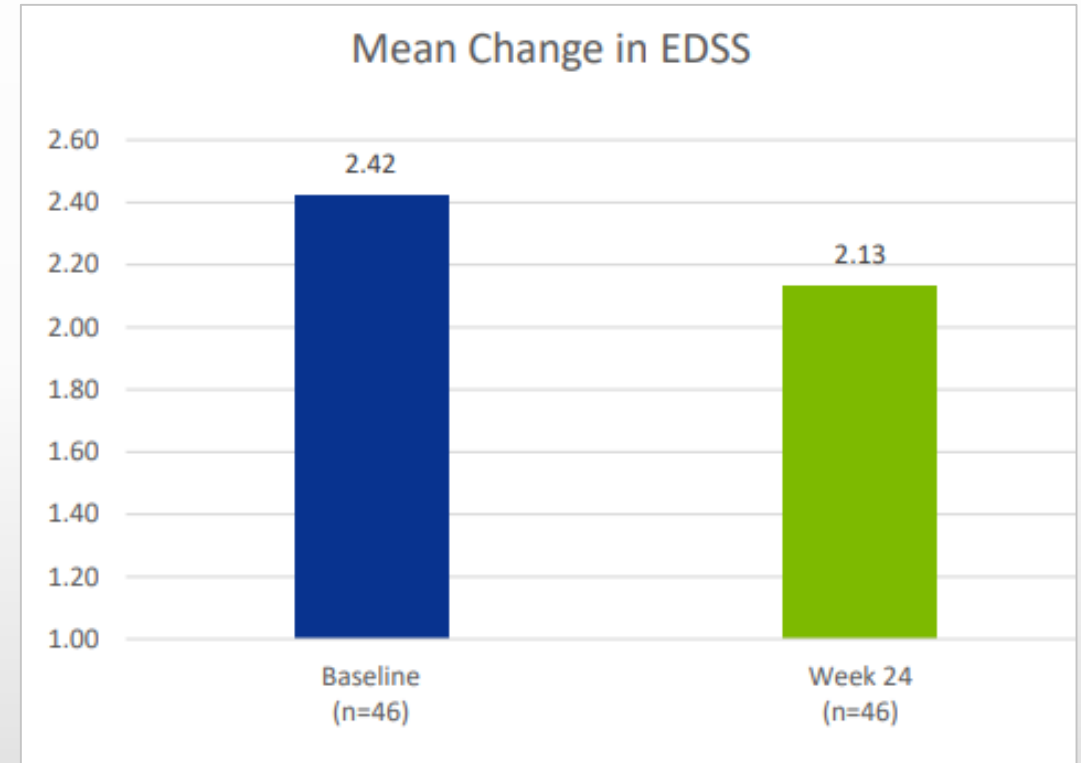
- ARR: 0.5 (n=48) observed at week 24
- At Week 24, 43 of 48 subjects were evaluated for no evidence of disease activity (NEDA):
 - 98% of subjects were relapse free
 - 93% of subjects did not experience 24 week confirmed disability progression
 - 100% of subjects did not have any Gd-enhancing lesions
 - 84% of subjects did not have any new/enlarging T2 lesions
 - 76% of subjects achieved clinical and MRI outcomes consistent with NEDA



PHASE 2 STUDY RESULTS

Expanded Disability Status Scale (EDSS)

- 83% of subjects showed improved or stable EDSS
- Mean EDSS at baseline was 2.42 ± 1.39 ; Median=2.5
- At Week 24, the mean EDSS was 2.13. Mean change from baseline was 0.29 ± 0.93 points



PHASE 2 STUDY SAFETY

Safety and Tolerability

- Ublituximab was well-tolerated, there were no discontinuations due to drug
- 41 infusion reactions (grade 1 or 2) occurred in 20 patients

Event, n (%)	(N=48)	
Any adverse event¹	40 (83%)	
Most frequently reported adverse events²	All Grades	Grade 3/4
Infusion-related reaction	20 (42%)	- (-)
Headache	10 (21%)	- (-)
Fatigue	9 (19%)	3 (6%)
Dizziness	7 (15%)	- (-)
Numbness	6 (13%)	- (-)
Nausea/Vomiting	5 (10%)	- (-)
Common Cold	5 (10%)	- (-)

¹ Reflects total number of patients that experienced one or more adverse event.

² These events were reported by at least 10% of patients and are listed by decreasing incidence.

PHASE 2 STUDY CONCLUSIONS

The results presented in this study, provide support for further clinical trials, including the upcoming Phase 3 ULTIMATE trial

- The data from the study also provided support for a rapid infusion time for the phase 3 trials (450 mg/ 1hr)

Ublituximab showed a statistically significant decrease in T1 lesions and T2 lesion volume, in addition to a reduction in B-cells in all patients at week 24

Ublituximab was well-tolerated, with infusion reactions (grade 1 or 2) being the most common AE

PHASE 3 TRIALS

ULTIMATE 1 and ULTIMATE 2 Trials

Study Design

- Phase 3, randomized (1:1 ratio), multi-centered, double-blinded, active-controlled study
- NCT numbers: ULTIMATE 1- NCT03277261, ULTIMATE 2- NCT03277248
- Current status: recruiting
- Estimated study completion date: 09/30/2021

Treatment Group

- IV ublituximab + oral placebo

Active Comparator Group

- Oral teriflunomide + IV placebo

Primary Endpoint

- Annualized relapse rate (ARR) (96 weeks of therapy)

Secondary Endpoint

- Number of patients with treatment-related adverse events

PHASE 3 TRIALS

Inclusion Criteria

- 18-55 age
- Diagnosis of RRMS (McDonald criteria 2010)
- Active disease
- Expanded disability status scale (EDSS) 0-5.5 (inclusive) at screening

Exclusion Criteria

- Treatment with prior Anti-CD20 or other B cell directed treatment
- Treatment with the following therapies at any time prior to randomization: alemtuzumab, natalizumab, teriflunomide, leflunomide and stem cell transplantation
- Diagnosed with Primary Progressive MS (PPMS)
- Pregnant or nursing

COMPETITOR PRODUCTS

Alemtuzumab (Lemtrada®)

- **Sanofi Genzyme**, FDA approval: Sep 19, 2007
- **MOA:** monoclonal antibody that binds to CD-52 on B and T-cells, monocytes, macrophages, and NK cells causing lysis and depletion of cells

Natalizumab (Tysabri®)

- **Biogen**, FDA approval: Nov 23, 2004
- **MOA:** monoclonal antibody that prevents migration of leukocytes into parenchymal tissue by inhibiting the action of alpha-4 integrin antibodies

Ocrelizumab (Ocrevus®)

- **Roche-Genentech**, FDA approval: Mar 29, 2017
- **MOA:** monoclonal antibody that binds to CD-20, leading to complement-mediated lysis and antibody-dependent cellular cytotoxicity of B-cells

Ofatumumab (Arzerra®)

- **Novartis**, FDA approval: Oct 26, 2009
- **MOA:** monoclonal antibody that binds to CD-20, causing B-cell lysis

PLACE IN THERAPY

- Ublituximab may have the potential to improve MS patient outcomes
- However...
 - This phase 2 study should complete and report its final findings at week 48
 - The phase 3 studies should be completed and report its results
 - In addition, further studies should be conducted comparing it's efficacy in comparison to other current treatment to options determine it's clinical value
 - Long-term studies should also be conducted to determine any long term safety concerns in MS patients
- The results reported thus far for the phase 2 study may have been misleading because it did not present the results comparing the placebo cohorts vs the treatment cohorts, which may lead to inflated numbers

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QUESTIONS?

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